

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MURRAY Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026		
Location of Public Hearing: Elementary Library	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.murraycsd.org/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	704,892	704,892	716,886
Instructional Support Levy	2	108,890	108,890	111,448
Management	3	130,521	130,521	45,593
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	27,832	27,832	28,639
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	120,969	120,969	222,311
Grand Total	10	1,093,104	1,093,104	1,124,877
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.96076	12.59564	12.96176
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		601	676	12.48
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,651	3,022	13.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The increase in property taxes is due to an increase in valuations for the General Fund and PPEL. The Debt Service Levy increased due to an additional payment on the GO Bond to reduce taxpayer interest costs.